

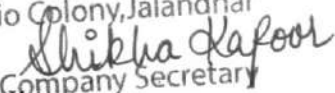
May 16, 2024

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A Nil Statement of Deviation duly reviewed by the Audit Committee of the Company is attached herewith as **Annexure A**.

This is for your information and records.

For and on behalf of
M/s PHF Leasing Limited
PHF LEASING LIMITED
87, Radio Colony, Jalandhar

Shikha Kapoor
Company Secretary & Compliance Officer
M. No.: A19146
Add: 65, Paras Estate, Jalandhar
Punjab, India

Date: May 16, 2024
Place: Jalandhar

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	PHF Leasing Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	March 31, 2024
Amount Raised	Rs. 16,61,44,590/- (Rupees Sixteen Crores Sixty One Lakhs Forty Four Thousand Five Hundred and Ninety Only)
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Funds were raised through the preferential issue for the utilization towards meeting fund	NA	Rs. 16,61,44,590 /-	NA	Rs. 16,61,44,590/-	NIL	NIL



PHF LEASING

Building Bharat

PHF Leasing Ltd.

CIN No: L65110PB1992PLC012488

GST No. 03AAACP7603B2Z3

requirement for expansion of business activities, working capital requirements and other general corporate purposes.						
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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

PHF LEASING LIMITED

87, Radio Colony, Jalandhar

Shikha Kapoor
Company Secretary

Name of Signatory : Shikha Kapoor

Designation : Company Secretary & Compliance Officer

CREDIFIN

PHF Eco GREEN



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