

To

The Head – Listing & Compliance

Metropolitan Stock Exchange of India Limited (MSEI)

Building A, Unit 205A, 2nd Floor,

Piramal Agastya Corporate Park,

L.B.S Road, Kurla West, Mumbai - 400 070

Maharashtra, India

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Notice for payment of first call on 1,84,60,510 equity warrants of Rs.25/- each issued and allotted on March 31, 2024 ("First Call Notice")

In furtherance to our intimation under Regulation 30 of SEBI (LODR), 2015, regarding the Board Meeting held on March 04, 2025, wherein the first call of Rs. 8/- (Rupees Eight Only) per equity warrant and its terms were approved for 1,84,60,510 equity warrants issued on a preferential basis, we wish to inform you that the First Call Notice has been sent electronically to the registered email addresses of warrant holders as per the company's records. The dispatch of the First Call Notice was successfully completed on March 05, 2025.

For your reference and records, a specimen copy of the First Call Notice is enclosed herewith.

The same is also being made available on the website of the Company at www.credif.in.

You are requested to kindly take the same on record and disseminate.

Thanking You,

For CREDIFIN LIMITED

For CREDIFIN LIM
87, Radio Colony, Jalandhar

Shikha Kapoor
Company Secretary

Shikha Kapoor

Company Secretary

Membership No.: A19146

Add : H. No. 65, Paras Estate,

Jalandhar-144008, PB, India

Date: 05/03/2025

Place: Jalandhar

NOTICE FOR PAYMENT OF FIRST CALL MONEY TO THE HOLDERS OF EQUITY WARRANT HOLDERS

Date: March 05, 2025

Last date for payment of Call: March 25, 2025

First Call Notice Number:
DP ID / Client ID:
Name of Warrant Holder:
Address of Warrant Holder:

Dear Warrant holder,

Sub: Notice for the payment of First Call on 1,84,60,510 (One Crore Eighty Four Lakhs Sixty Thousand Five Hundred and Ten) Equity Warrants convertible into equity shares on preferential basis to non-promoter category issued and allotted at a price of Rs. 25/- (Rupees Twenty Five Only) per Warrant, with a right to the warrant holders to apply for and be allotted 1

(One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each of the Company ("the Equity Shares") at a premium of Rs. 15/- per share for each Warrant by Credifin Limited (formerly known as PHF Leasing Limited) (the "Company" hereinafter).

- Pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as amended from time to time, the listing agreement entered into by the Company with MSEI Limited (the "Stock Exchange") on which the equity shares of the Company having face value of Rs. 10/- (Rupees Ten Only) each ("Equity Shares") are listed, and subject to any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs, the Securities and Exchange Board of India ("SEBI") and/or any other competent authorities (hereinafter referred to as "Applicable Regulatory Authorities") from time to time to the extent applicable and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, and subject to such conditions as may be prescribed or imposed by any of the aforementioned authorities while granting such approvals, consents, permissions and sanctions, the Company had issued and allotted 1,84,60,510 (One Crore Eighty Four Lakhs Sixty Thousand Five Hundred and Ten) Equity Warrants ("Warrants") at a price of Rs. 25/- (Rupees Twenty Five Only) per Warrant, with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each of the Company ("the Equity Shares") at a premium of Rs. 15/- per share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, which is September 30, 2025 (hereinafter referred to as due date of maturity).

- In accordance with the terms of the issue the Company had received Rs. 9/- per Equity Warrant. The balance amount of Rs. 16/- per Equity Warrant was payable on one or more subsequent Call(s) as determined by the Board of the Company at its sole discretion, from time to time.
- The Board of Directors of the Company ("Board") at their meeting held on **Tuesday, March 04, 2025**, decided to make the first call of Rs. 8/- per Equity Warrant (the "First Call") in respect of 1,84,60,510 Equity Warrants of issue price of Rs. 25/- each, issued by the Company, on a preferential basis.
- In accordance to the applicable provisions, the warrant holders are hereby requested to pay the first call money of Rs.8/- (Rupees Eight Only) on the Equity Warrants. The details of payment are as follows:

Number of Warrants held	Issue Price per Warrant	Amount Paid per warrant	First Call Money payable per warrant	Total Amount payable	Due date for payment
-	Rs. 25/- (Rupees Twenty Five Only)	Rs. 9/- (Rupees Nine Only)	Rs. 8/- (Rupees Eight Only)	-	25.03.2025

- Detailed instructions for payment of the First Call Money are enclosed as Annexure 1. You are requested to make the payment of the First Call Money on or before Tuesday, March 25, 2025.
- The First Call Notice along with the instructions are also available on the Company's website at www.credif.in

Yours faithfully,

For **Credifin Limited**

(formerly known as PHF Leasing Limited)

For CREDIFIN LIMITED
87, Radio Colony, Jalandhar

Shikha Kapoor
Company Secretary

Shikha Kapoor
Company Secretary and Compliance Officer
Membership No.: A19146
Add: H. No. 65, Paras Estate,
Jalandhar-144008, Pb, India

Encl.: As above

Annexure 1

DETAILED INSTRUCTIONS

MODE OF DISPATCH OF THE FIRST CALL NOTICE

In terms of the provisions of the Act, read with the relevant rules made thereunder, the First Call Notice is being sent in electronic mode to Eligible Warrant holders at their respective e-mail address as per the records of the Company.

PAYMENT INSTRUCTIONS

Please note that:

- Cash payment shall not be accepted
- No part payment would be accepted, and part payment would be treated as non-payment.
- Payments made using third party bank accounts are liable to be rejected.
- The payment must be accompanied by either a Cheque or Demand Draft drawn or UTR details and payable in favour of 'CREDIFIN LIMITED – APPLICATION MONEY ACCOUNT' and crossed "Account Payee Only". Cheques or drafts may be drawn on any bank including a Co-operative Bank, which is a member or sub member of the bankers clearing house, located at the place where the application form is submitted. The cheque should be in the name of the First holder from its Bank account. Bank Details for the payment to be transferred through NEFT/ RTGS are as under:

Name of the Bank	AU Small Finance Bank
Account Holder's Name	Credifin Limited Application Money Account
Branch	Model Town, Jalandhar
Bank A/c No.	2402238058114401
IFSC Code	AUBL0002380

- All correspondence in this regard may be addressed to:

Credifin Limited

87, Radio Colony, BMC Chowk,

Jalandhar-144001, Punjab, India

Contact No: 78888-97289

E-mail: shikha@credif.in

Website: www.credif.in

Contact Person: Ms. Shikha Kapoor

CONSEQUENCES OF NON-PAYMENT:

In case of non-payment of the call amount by the due date of maturity, the following consequences shall apply as per the Companies Act, 2013, SEBI ICDR Regulations, SEBI Listing Regulations and the terms of issue of the share warrants:

1. The Company shall have the right to forfeit the share warrants along with the amount already paid.
2. The warrant holder may lose all rights associated with the share warrants, including the right to apply for equity shares upon full payment.