

M/S CREDIFIN LIMITED

(formerly known as PHF Leasing Ltd.)

Registered Office : 87, Radio Colony, Mahavir Marg, BMC Chowk, Jalandhar - 144001, Punjab

CIN No.L65110PB1992PLC012488

Ph.No.+91 91151-00401, Website : www.credifin.in

Email id : compliance@credifin.in

Statement of Unaudited Financial Results for the Quarter ended on 30th June 2025

(In Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended
		30/06/2025 Unaudited	31/03/2025 Audited	30/06/2024 Unaudited	31/03/2025 Audited
	Revenue from operations				
(i)	Interest income	1,576.53	1,512.00	1,184.36	5,290.57
(ii)	Dividend income	-	-	-	-
(iii)	Gain on derecognition of financial assets	-	283.93	-	877.12
(I)	Total Revenue from operations	1,576.53	1,795.93	1,184.36	6,167.69
(II)	Other income	170.03	166.61	0.13	170.17
(III)	TOTAL INCOME (I+II)	1,746.56	1,962.54	1,184.49	6,337.86
	Expenses				
(i)	Finance Costs	756.31	763.99	492.02	2,551.30
(ii)	Impairment on financial instruments	76.06	193.41	79.53	380.05
(iii)	Employee Benefits Expenses	549.66	632.67	370.11	2,032.97
(iv)	Depreciation, amortization and impairment	42.67	36.01	28.11	130.40
(v)	Other expenses	150.76	168.48	126.55	632.97
(IV)	Total Expenses	1,575.46	1,794.56	1,096.32	5,727.69
(V)	Profit before tax before exceptional items (III-IV)	171.10	167.98	88.17	610.17
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit before tax	171.10	167.98	88.17	610.17
(VIII)	Tax expenses				
(1)	Current tax	88.44	(17.46)	19.40	-
(2)	Deferred tax	(59.02)	18.06	(23.14)	108.54
(3)	Deferred Tax related to Earlier Years	71.11	-	-	-
(4)	Current Tax related to Earlier Years	0.23	-	-	(12.21)
(IX)	Net tax expenses	100.76	0.60	(3.74)	96.33
(X)	Profit for the period (VII-IX)	70.34	167.38	91.91	513.84
(XI)	Other comprehensive income				
(A)	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) on defined benefit plans	(1.43)	0.06	0.90	(5.52)
	Income tax effect	0.36	(0.02)	-	1.39
(B)	Items that will be reclassified to profit or loss				
	Fair valuation gain/(loss) on investment	3.41	(3.44)	(0.08)	(9.14)
	Income tax effect	(0.40)	0.45	0.02	2.06
	Other Comprehensive Income	1.94			(11.21)

For CREDIFIN LIMITED
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87, Radio Colony, Jalandhar


Director

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(XII)	Total Comprehensive Income for the period (X+XI)	72.28	164.43	92.75	502.63
(XIII)	Paid-up equity share capital (face value Rs.10/- per share)	1,238.68	1,238.68	1,238.68	1,238.68
(XIV)	Other equity	5,544.72	5,476.78	3,603.51	5,476.78
(XV)	Earnings per equity share (nominal value of share Rs.10/-)				
	Basic (Rs.)	0.57	1.35	0.74	4.15
	Diluted (Rs.)	0.28	0.88	0.48	2.70

Notes :-

- 1 The above results of CREDIFIN LIMITED (Formerly known as PHF Leasing Limited) ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors in the meetings held on August 4, 2025.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended June 30, 2025.
- 4 Pursuant to the provisions of Sections 42 and 71 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014, and any other relevant provisions of the Companies Act, 2013 (as amended from time to time) and in accordance with any other applicable laws, regulations, Depositories Act, 1996, to the extent applicable to unlisted dematerialized securities, pursuant to the Memorandum of Association and Articles of Association of the Company, the guidelines issued by the Reserve Bank of India regarding private placement, and any other law in force, during the quarter under review, the Company had allotted Secured Redeemable Non-Convertible Debentures (SRNCDs) on private placement basis as follows:

SRNCD/SDB	Allotment Date	No. of Debentures	Nominal Amount	Total Amount
GREEN BHARAT SECURED PLATINUM BONDS-SERIES-1/2025-26	23-06-2025	10810	₹ 1,000.00	₹ 1,08,10,000.00

- 5 The secured non-convertible debentures issued by company are fully secured by first pari passu charge by hypothecation of book debts/ loan receivables.
- 6 Disclosure pursuant to Reserve Bank of India Notification RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021
 - a) The Company has not acquired or transferred any loans not in default during the quarter ended June 30, 2025.
 - b) The Company has not acquired or transferred stressed loans during the quarter ended June 30, 2025.
 - c) The Company has not transferred any Special Mention Account (SMA) and loan not in default.
- 7 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar


Director

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- 8 There is an unsecured loan (exempt deposit) given by Late Mr. S.D. Chugh, Ex Managing Director which is overdue. There is no nomination against such unsecured loan. The company has intimated the legal heirs and has also given reminders for production of Succession Certificate but the same has not been produced till date. The company shall make the payment on the said loan as and when the compliance is made by the legal heirs in this regard.

Nature of Borrowing	Name of Lender	Amount not paid on due date	Whether Principal or Interest	No. of days delay or unpaid
Deposits from Director	Late Sh. Shiv Dayal Chugh (including HUF)	Rs. 81.55 Lakhs	Principal & Interest	1,577 days

- 9 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.
- 10 The Financial Results are available on Company's website <https://www.credif.in> and website of MSEI <http://www.msei.in>
- 11 The figures for the previous quarter/ year have been regrouped / rearranged wherever necessary to conform to the current period/ year presentation.

By order of the Board of Directors

CREDIFIN LIMITED

(Formerly known as PHF Leasing Limited)

For CREDIFIN LIMITED

(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Place: Jalandhar

Dated: August 04, 2025

Meghal Gupta

Director

DIN: 09179500

Director

Independent Auditor's Review Report on Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended of CREDIFIN Limited (formerly known as PHF Leasing Limited) for the quarter ended 30th June 2025

The Board of Directors

CREDIFIN Limited (formerly known as PHF Leasing Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CREDIFIN Limited (formerly known as PHF Leasing Limited)** ("the Company") for the quarter ended 30th June 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.




5. Other Matters

- a. The figures for the quarter ended 31st March 2025 as reported in these Unaudited Financial Results are the balancing figures between audited figures in respect of year ended 31st March 2025 and published year to date figures up to 31st December 2024 which were subject to limited review by us.
- b. We would like to draw attention to Note No. 8 of the Statement, which has made reference to deposit from directors being overdue for payment.

Our conclusion is not modified in respect of these matters.

For GSA & Associates LLP
Chartered Accountants
Firm Registration No.: 000257N/N500339


Tanuj Chugh
Partner
Membership No. 529619
Place: New Delhi
Date: 4th August, 2025



UDIN – 25529619BMIVIB2762