

BOARD OF DIRECTORS



Mr. Kumar Shalya Gupta
MD and CEO

Mr. Kumar Shalya Gupta is a seasoned professional with over 15 years of experience in the financial, technology, Digital Marketing and social sector. His expertise lies in creating innovative solutions that address complex business challenges. He is a law graduate and he has done Diploma in Management from London School of Economics, University of London. He has International Practising Licence from Lean Six Sigma Green and Black Belt. He has worked as an advisor and consultant for leading banks and financial institutions in various capacities, including risk management, investment banking, compliance, NPA Management and corporate finance. He has deep understanding of financial instruments and markets and have advised clients on complex financial transactions. In the technology sector, he has worked with various start-ups and established companies to create and implement digital strategies that drive growth and enhance customer experiences. His experience spans across various industries, including e-commerce, fin tech, and healthcare, where he had led cross-functional teams to deliver cutting-edge solutions. He is involved with non-profit organizations and social enterprises to create sustainable solutions that address social and environmental challenges.



Mr. Vijay Kumar Sareen
Executive Director

Mr. V.K. Sareen corporate strategist and advisor brings a wealth of academic and administrative experience to his role as Executive Director. With a distinguished career as the Ex-Vice-Principal and Head of the PG Department of Commerce, he has been instrumental in shaping the academic landscape for various professionals. He has been actively involved in various academic initiatives, including conducting seminars, workshops, and delivering guest lectures on diverse topics. He has co-authored books on business regulatory framework, corporate legal environment, business laws, indirect taxes, MSME, Banking services management and contributing to the discourse on Capital markets, Voluntary Corporate disclosures and corporate governance. His strategic oversight extends across all aspects of financial operations, compliance, NPA management, and HR enhancing organizational efficiency and performance. His strategic vision and leadership capabilities are driving the company towards continued growth and success.



Mr. Sunil Kumar Mehta
Independent Director

With over three decades of extensive experience in the finance domain, he has held key leadership positions at Coal India Limited. He has led multiple functional areas, including Central Accounts, Treasury, Taxation, Cost & Budgeting, Bills & Establishment, Internal Audit, IPO/OFS, and Company Secretariat functions. Additionally, he has played a significant role in marketing and sales, particularly in coal pricing strategies, contributing to the organization's revenue optimization.

He has been actively involved in tender finalization, diversification initiatives, and renewable energy projects, demonstrating his strategic insight into business expansion and sustainability. His expertise extends to wage negotiations, CMPF investments, and participation in the digitization of finance functions in ERP, ensuring operational efficiency and transparency.

A key contribution includes the implementation of OBR/Stripping activities accounting in compliance with IndAS, in collaboration with the Accounting Standards Board (ASB) of ICAI, reinforcing financial accuracy and adherence to regulatory standards.

He served as the Chief Financial Officer (CFO) of Coal India Limited from January 1, 2022, to February 12, 2024, overseeing the company's financial strategy, risk management, and corporate governance. Additionally, he held the position of Director (Finance) at Coal India Africana Ltd, a foreign subsidiary of Coal India, where he contributed to financial planning and international business operations.

His vast experience includes active participation in Board Meetings, Audit Committees, and Risk Management Committees, ensuring sound financial oversight, regulatory compliance, and risk mitigation at the highest levels of Corporate Governance.

He has demonstrated exceptional leadership and expertise within his field, evidenced by a series of prestigious achievements and recognitions. As the Chairman of the Dhanbad Branch of the CIRC of ICAI in 2011, he led the branch to secure the 2nd Best Branch Award in the smaller category. Additionally, he has served as a co-opted member on various committees including the Committee of Members in Industry of both the EIRC and CIRC of ICAI, and the Internal Audit Standard Board of ICAI for 2023-24, where he authored a Technical Guide on Internal Audit for the Coal Industry, duly approved by ICAI Delhi.

He is the author of the Finance Manual of Coal India, a significant publication released in 2023 that was revised after a gap of 46 years, reflecting his deep understanding and innovative approach to financial management. His strategic insights have also been recognized in the industry through his role as a committee member of the CII CFO Committee for 2022-23 and 2023-24, as well as being awarded the Best HOD of Coal India for 2022-23, and the Excellence Award of Coal India in 2024.

Beyond his professional achievements, he has actively contributed to team sports and community engagement. He has been an integral part of the Coal India cricket team, participating in both tournament and exhibition matches. His expertise is frequently shared as a faculty speaker and panelist at reputed institutions and forums, including IICM, IIM, ICAI, ICWAI, and CFO Meets. Furthermore, his commitment to social responsibility is evident through his active participation in initiatives such as tree plantation, blood donation camps, CSR activities, and the promotion of sports.



Mr. Ashwani Kumar Jindal
Independent Director

Mr Ashwani Kumar Jindal is an Independent Director. He is a recognized member of the Institute of Chartered Accountants of India. He has an immense knowledgeable experience in Income Tax, GST and Auditing. Worked and dedicated for social cause and organize blood donation camps, Flag Hosting, Plantation and many more. He is Co-opted Member of Internal Audit Standard Board of ICAI for the year 2020-21 and remained co-opted member of Committee of Members in Industry & Business of ICAI for the year 2019-20. Also remained Co-opted member of Board of Studies of ICAI for the years 2016-2019. He remained as Chairman of Jalandhar Branch of NIRC of ICAI for three years in 2006, 2009 and 2013-14. He is Founder member and General Secretary of Chartered Accountants Association. He is also General Secretary of Income Tax & GST Bar Jalandhar.



Ms. Aditi Kapur
Independent Director

Specialization: Corporate Laws, Management Consultancy and BPR solutions Ms. Aditi Kapur Arora, is a qualified Company Secretary and a Law Graduate. She is also a Six Sigma Black Belt certified. She is also a Senior Associate in Kapur Law Firm, a leading civil law firm of Kapurthala established since 1925 and a Senior Associate in M/s Arora and Associates, a leading multi-disciplinary law firm based at Jalandhar. Her expertise includes corporate laws, management consultancy and BPR solutions. She has been handling independently legal matters of the reputed organizations in the region including Consumer Litigation, Arbitration Matters, Revenue Matters etc.



Mr. Meghal Gupta
Non-Executive Director

Mr. Meghal Gupta is an Engineer by profession. He has a wide experience in NBFC and finance sector. He is also the promoter of Hamco Ispat Private Limited, a leading manufacturer and exporter of wide range of industrial tools. He has worked as an Engineer with Happy Forgings Private Limited, GNA Axles Limited and NK Industries Limited. He is a state player of roller skating and judo. He has executed various projects at College Level, namely solar vehicle, hybrid vehicle and power generation through footsteps.