May 05, 2026

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Sub: Change in Management of M/s Credifin Limited (formerly known as PHF Leasing Limited) held on May 05, 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that a meeting of the Board of Directors of M/s Credifin Limited (formerly known as PHF Leasing Limited) ("the Company") in its meeting held on Tuesday, May 05, 2026 *inter-alia* to transact the following businesses:

1. **Re-appointment of Statutory Auditors of the Company**

   The Board, on the recommendation of the Audit Committee, considered and approved the re-appointment of M/s GSA & Associates LLP, Chartered Accountants (Firm Registration No.:000257N/N500339) as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting, covering the financial years 2026–27 to 2030–31, subject to the approval of members at the ensuing Annual General Meeting. **(Annexure -A)**

2. **Continuation of Non-Executive Director**

   Pursuant to regulation 17(1D) of SEBI (LODR) Regulations 2015, the Board of Directors of the Company have recommended the continuation of the Directorship of Mr. Meghal Gupta (09179500) Non-Executive Director for the approval of the shareholders. The required details pursuant to regulation 30 read with Schedule III of SEBI (LODR) Regulations 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are annexed herewith as **Annexure –B** (LODR) Regulations 2015.

   Further, in terms of SEBI Circular bearing reference No. SEBI/HO/CFD/CMD/2018/17159 dated June 14, 2018, we have received confirmation that he is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

3. **Recommend the appointment/re-appointment of Director**: **(Annexure-C)**

   a. Considered, approved, and recommended to the shareholders for their approval in the ensuing Annual General Meeting, the appointment/re-appointment of: -

i) Mr. Meghal Gupta (DIN: 09179500), as a Non-Executive Director who is liable to retire by rotation at the ensuing Annual General Meeting.
ii) Re-appointment of Ms. Aditi Kapur (DIN: 06597596) as an Independent Director of the Company for a second term of 5 (Five) consecutive years commencing from June 26, 2026 to June 25, 2031.
iii) Re-appointment of Mr. Vijay Kumar Sareen (DIN: 07978240) as Whole Time Director designated as Executive Director for a further term commencing from May 6, 2026, till May 5, 2031.

The above information is also being made available on the website of the Company at www.credif.in.

The said Board Meeting commenced at 02:11 P.M. and ended at 06:05 P.M.

This is for your information and records.

For CREDIFIN LIMITED
(formerly known as PHF Leasing Limited)

Manika Arora
Digitally signed by Manika Arora
Date: 2026.05.05 18:32:51 +05'30'

Manika Arora
Company Secretary
Membership No.: A51855

Date: 05/05/2026
Place: Jalandhar

Annexure – A

Re-appointment of Statutory Auditors of the Company

S. No.	Particulars	Details
1.	**Name**	M/s GSA & Associates LLP, Chartered Accountants
2.	**Reason for Change viz. appointment, reappointment, ~~resignation, removal, death or otherwise;~~**	Re-Appointment The Board, on the recommendation of the Audit Committee, considered and approved the re-appointment of M/s GSA & Associates LLP, Chartered Accountants (Firm Registration No. 000257N / N500339) as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting, covering the financial years 2026–27 to 2030–31, subject to the approval of members at the ensuing Annual General Meeting.
3.	**Date of Appointment ~~/ Cessation~~ & Term of appointment;**	Re-appointment of M/s GSA & Associates LLP, Chartered Accountants, Chartered Accountants (Firm Registration No. 000257N / N500339) as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting, covering the financial years 2026–27 to 2030–31, subject to the approval of members at the ensuing Annual General Meeting.
4.	**Brief Profile (in case of appointment);**	M/s GSA & Associates LLP was established in the year 1975 and has its head office at Delhi and branch offices at Jammu, Surat and Gurugram. The firm is empanelled with C&AG, RBI, MCX, SFIO, IBA and several

		others. Its clientele includes several large Public sector units, telecommunication companies, Banks and Private Sector Corporates.
5.	**Disclosure of relationships between directors (in case of appointment of a director)**	**NIL**

Annexure – B

S. No.	**Particulars**	**Details**
1.	**Name of the Director;**	Mr. Meghal Gupta
2.	**Director Identification Number (DIN)**	09179500
2.	**Reason for Change viz. appointment, reappointment, ~~resignation, removal, death or otherwise;~~**	Continuation of Directorship of Mr. Meghal Gupta (09179500) as Non-Executive Director pursuant to regulation 17(1D) of SEBI (LODR) Regulations 2015, subject to approval of the shareholders.
3.	**Date of Appointment ~~/ Cessation~~ & Term of appointment;**	Pursuant to regulation 17(1D) of SEBI (LODR) Regulations 2015, the date of approval by shareholders in ensuing Annual General Meeting will be considered as the date of appointment in this case and it will be valid for the next five years.
4	**Qualification**	B. Tech
4.	**Brief Profile (in case of appointment);**	Annexed as Annexure -B-A
5.	**Disclosure of relationships between directors (in case of appointment of a director)**	NIL
6.	**Information as required pursuant MSE/LIST/CIR/2018/118 dated June 22, 2018**	Mr. Meghal Gupta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure – B-A

Brief Profile

Mr. Meghal Gupta is an Engineer by qualification with extensive experience in the NBFC and financial services sector. He is the promoter of Hamco Ispat Private Limited, a well-established entity engaged in the manufacturing and export of a wide range of industrial tools.

He has demonstrated strong multi-sector leadership by successfully leading ventures across financial services, electric mobility, hand tool manufacturing, and AI-driven solutions. He possesses deep expertise in fund arrangement, credit assessment, and financial discipline, with a consistent focus on building scalable and sustainable business models across diverse verticals.

He is known for his relationship-driven approach to growth, supported by a wide and trusted professional network. His ability to foster strategic partnerships, drive sales expansion, and maintain strong customer relationships has contributed significantly to business success. Additionally, his practical and structured approach to customer evaluation and debt recovery ensures operational efficiency and a healthy financial ecosystem.

His professional journey is complemented by his strong personal values of discipline, integrity, and perseverance. He is a national-level participant in Judo and Yoga, and a state-level athlete in Swimming and Roller Skating, he brings focus, resilience, and a competitive spirit into his work. He is widely regarded for his commitment to transparency, honouring obligations, and creating long-term value built on trust and consistency.

Annexure – C

Information as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024

Particulars	Mr. Meghal Gupta (DIN: 09179500),	Ms. Aditi Kapur (DIN: 06597596)	Mr. Vijay Kumar Sareen (DIN: 07978240)
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment on retirement by rotation	Re-appointment as an Independent Director of the Company for the Second term.	Re-appointment as a Whole-Time Director of the Company.
Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	To be approved by Shareholders in their ensuing Annual General Meeting & there is no fixed term for her appointment and her office will be liable to retire by rotation.	Re-appointment for a second term of 5 (Five) consecutive years commencing from June 26, 2026 to June 25, 2031 subject to approval of shareholders.	Re-appointment of Mr. Vijay Kumar Sareen as a Whole-Time Director May 6, 2026, till May 5, 2031, subject to approval of shareholders.
Brief profile (in case of appointment)	**Annexure -C-A**	Ms. Aditi Kapur Arora is a qualified Company Secretary and a Law Graduate, and is also certified as a Six Sigma Black Belt. She is associated as a Senior Associate with Kapur Law Firm, a reputed civil law firm established in 1925 at Kapurthala, and with M/s Arora and Associates, a leading multi-disciplinary law firm based in Jalandhar. She possesses extensive expertise in corporate laws, management consultancy, and business process re-engineering (BPR) solutions. Ms. Arora has been independently	Mr. V.K. Sareen has an extensive experience in academics and finance. He served as the Ex-Vice-Principal and Head of the PG Department of Commerce at D.A.V. College, Jalandhar. He is M.Com, M.Phill with distinction having teaching experience of 40 years. He has been actively involved in presenting papers and making suggestion on finance, banking and curriculum development at different universities. His contributions extend to making

		handling legal matters for reputed organizations across the region, with significant experience in consumer litigation, arbitration matters, and revenue-related cases.	representations on discussion papers by Reserve Bank of India, focusing on areas like Corporate Governance in Banks, Local Area Banks feasibility and matters concerning Small Finance Banks. As a project Director, conducted various seminars, workshops, delivering guest lectures/TV and Radio Talks on varying topics. He has co-chaired technical sessions, coordinated panel discussions and has judged inter-college competitions. He is author of many books on Business Regulatory frameworks, Banking, GST etc. which are recommended by different universities pan India. Initially, He was inducted as Non Executive Director in March 7, 2020. He later became Executive Director w.e.f. May 6, 2021.
Disclosure of relationships between directors (in case of	NA	NA	NA

appointment of a director)			
Information as required pursuant MSE/LIST/CIR/2018/118 dated June 22, 2018	He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	She is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	N.A.