

April 25, 2025

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Subject: Clarification on Typographical Error in Board Meeting Outcome Filed on April 25, 2025

Dear Sir/Madam,

This is with reference to the Outcome of the Board Meeting of Credifin Limited (formerly known as PHF Leasing Limited) held on April 25, 2025, as submitted to the Exchange.

We would like to bring to your kind attention that due to an inadvertent typographical error, the end time of the meeting was mentioned as "5.54" instead of the correct format "5:54 P.M." in the concluding line of the submitted document.

We hereby confirm that the meeting was concluded at 5:54 P.M. and request you to kindly take this clarification on record. A revised copy of the outcome with the corrected time is enclosed herewith for your reference and necessary records.

Thanking you,

For CREDIFIN LIMITED

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Shikha Kapoor
Company Secretary

Shikha Kapoor
Company Secretary
Membership No.: A19146
Add: H. No. 65, Paras Estate,
Jalandhar-144008, PB, India

Date: 25/04/2025
Place: Jalandhar





April 25, 2025

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting held on April 25, 2025 of M/s Credifin Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors of M/s Credifin Limited (formerly known as PHF Leasing Limited) ("the Company") in its meeting held on April 25, 2025, inter alia has transacted the following business:

1. Approved the Standalone financial results for the fourth quarter and year ended on March 31, 2025 along with the Auditor's Report (with unmodified opinion) as reviewed and recommended by the Audit Committee.
2. Considered the ratification of Statutory Auditors, M/s GSA & Associates LLP, Chartered Accountants subject to the approval by members in the ensuing Annual General Meeting, pursuant to RBI/2021-22/'25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April, 2022.

Pursuant to the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the relevant disclosures with respect to the ratification of appointment of Statutory Auditors are as follows:

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Ratification as Statutory Auditors of the Company pursuant to the statutory requirement as per the RBI guidelines vide No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021
2.	Date of appointment and term of Appointment	September 19, 2024 for a tenure of two consecutive years i.e. to hold office till the conclusion of 34th Annual General Meeting of the Company
3.	Brief Profile (in case of appointment)	M/s GSA & Associates LLP was established in the year 1975 and has its head office at Delhi and branch offices at Jammu, Surat and Gurugram. The firm is empanelled with C&AG, RBI, MCX, SFIO, IBA and several others. Its clientele includes several large Public sector units, telecommunication companies, Banks and Private Sector Corporates

3. The Board has approved the appointment of Mr. Nitin Jain, Chartered Accountant, as the Management Auditor of the Company, with effect from April 25, 2025 to oversee and review the internal processes and controls of the Company in accordance with applicable guidelines.
4. Approved the issuance of upto 1,00,000 (One Lakh) Unlisted Secured Redeemable Non-Convertible Bonds (in the nature of debentures) ("SRNCBs") (Series-I/ 2025-26) having face value of Rs. 1,000/- (Rupees One Thousand Only) each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores Only) including Green Shoe Option of 50,000 (Fifty Thousand) SRNCBs having face value of Rs. 1,000/- (Rupees One Thousand Only) each aggregating to Rs. 5,00,00,000/- (Rupees Five Crores Only) on private placement basis in one or more tranches ("Issue").

Pursuant to the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the relevant disclosures with respect to the said Issue of Debentures are as follows:

S. No.	Particulars	Details
1.	Type of securities proposed to be issued	Unlisted Secured Redeemable Non-Convertible Bonds (in Debentures) (SRNCBs)
2.	Type of issuance	Private Placement
3.	Total number of securities proposed to be issued	Upto 1,00,000 (One Lakh) SRNCBs including a green shoe option of 50,000 (Fifty Thousand) SRNCBs having face value of Rs. 1,000/- (Rupees One Thousand Only) each
4.	Size of the issue	Upto Rs. 10,00,00,000/- (Rupees Ten Crores Only) including a green shoe option of Rs. 5,00,00,000 (Rupees Five Crores Only)
5.	Whether proposed to be listed	No
6.	Tenure of the instrument	<p>Issue Opening Date: 2nd May, 2025 Issue Closing Date: As may be decided by the Board Management Committee</p> <p>Deemed Date of Allotment: As may be decided by the Board Management Committee</p> <p>Date of Maturity: As mentioned in the Scheme herein below</p> <p>The Management may in its discretion reduce or extend the date of close of offer. The Board may at its option make allotments within the offer.</p> <p>The company may allot the securities in tranches as may be decided by the Board Management Committee from time to time.</p>
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest Offered: As per the Scheme mentioned herein below.</p> <p>Schedule of payment of coupon/interest: In case of quarterly payable scheme, interest is payable on or before the 7th day of the end of the quarter.</p>

		<p>In case of quarterly compounded, the interest is payable at the time of maturity</p> <p>Schedule of payment of principal: The principal is payable at the time of maturity</p>
8.	Charge/security, if any, created over the assets	<p>The Company by way of first ranking pari passu and continuing floating charge in favor of the Trustee, the Companies' present and future movable assets and such assets may include all that loan assets, financial and other investments (excluding investments purchased for the purpose of Statutory Liquidity requirement) marketable and other securities including shares, book debts present and/or future rental receivables relating to loans and advances and other movable assets to be acquired or created out of the proceeds of this debenture issue (except to prior charges created or to be created in favour of Company's bankers, NBFCs and Financial Institutions specifically created on the assets of the company) in the ordinary course of business and subject to that all such assets/securities are acceptable under the agreement to the trustee and pledge of respective documents subject to minimum of 100% of the debentures issued. The charge shall rank pari passu to the existing and future secured debentures.</p>
9.	Special right/interest/privileges attached to the instrument and changes thereof	None
10.	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest / principal	Penal Interest @ 2% per annum
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	N.A.
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Bullet Redemption at the time of Maturity (Mandatory Payment) or on the specified date, if the call/put option is opted

SCHEME HIGHLIGHTS

CREDIFIN LIMITED

GREEN BHARAT BONDS- SECURED REDEEMABLE NON CONVERTIBLE BONDS IN THE NATURE OF



DEBENTURES SERIES-I/2025-26

Scheme A – GREEN BHARAT SECURED PLATINUM BONDS (GBSPB)

- Eligibility: (i) Women/ Senior Citizens/ Ex-Servicemen/Group Employees
(ii) Other person/Entities- Single application of Rs. 5 Lakhs or above

OPTION 1 – GROWTH MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Compounded)	Effective Annualized Return
6 Years 6 Months	18 Months	11.25%	16.26%
9 Years 6 Months	30 Months	11.50%	20.38%

OPTION 2 – REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	11.00%
9 Years 6 Months	30 Months	11.25%

Scheme B- GREEN BHARAT SECURED GOLD BONDS (GBSGB)

OPTION 1 – GROWTH DOUBLE AND TRIPLE MONEY BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Compounded)	Effective Annualized Return
6 Years 6 Months	18 Months	11.00%	15.76%
9 Years 6 Months	30 Months	11.25%	19.67%

OPTION 2 – REGULAR INCOME BONDS

Tenure	CALL/PUT Option	Rate of Interest (Qtly Payable)
6 Years 6 Months	18 Months	10.75%
9 Years 6 Months	30 Months	11.00%

Note: 0.50% more rate of interest in Scheme A & B if the single application is Rs.1 Crore or more

- The Board approved the authorization of the Board Management Committee of the Company to explore and undertake fund raising, from time to time, through the issuance of secured/unsecured, listed/unlisted, rated/unrated, redeemable Non-Convertible Debentures (NCDs) and/or Bonds or such other permissible debt instruments, in one or more tranches, aggregating up to ₹100 Crores (Rupees One Hundred Crores only), by way of private placement or otherwise, in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and other applicable laws, rules and regulations, subject to necessary approvals as may be required.
- The Board of Directors of the Company, at its meeting held on April 25, 2025, based on the recommendation of the Nomination and Remuneration Committee, has approved the



appointment of Mr. Prabh Dayal as the Head of Internal Audits of the Company with effect from April 25, 2025.

The details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as follows:

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Head of Internal Audits of the Company
2.	Date of appointment and term of appointment	April 25, 2025, Appointment as Head of Internal Audits of the Company.
3.	Brief profile (in case of appointment)	Mr. Prabh Dayal brings over 36 years of expertise as a seasoned Bank Manager. His proficiency spans various facets of bank management and operations, honed over years of dedicated service. With prior experience that facilitated growth and showcased exemplary service skills, coupled with a deep understanding of the banking industry, Mr. Dayal is committed to implementing effective and innovative management techniques to drive branch success.

The meeting commenced at 12:30 P.M. and ended at 5:54 P.M.

The above information is also being made available on the website of the Company at www.credif.in.

For CREDIFIN LIMITED

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(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Shikha Kapoor
Company Secretary

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Company Secretary
Membership No.: A19146
Add: H. No. 65, Paras Estate,
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