

September 30, 2025

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting held on September 30, 2025 of M/s Credifin Limited (formerly known as PHF Leasing Limited)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors of M/s Credifin Limited (formerly known as PHF Leasing Limited) ("the Company") in its meeting held on September 30, 2025, inter alia has transacted the following businesses:

- 1) To consider and approve the allotment of equity shares by way of conversion of warrants.

This is in continuation to our intimation dated March 31, 2024 regarding the allotment of 1,84,60,510 (One Crore Eighty-Four Lakhs Sixty Thousand Five Hundred and Ten) Equity Warrants convertible into equity shares. The warrants were issued at a price of Rs. 25/- out of which Rs. 9/- was received at the time of subscription of warrants and the balance payment of Rs. 16/- (Rupees Sixteen Only) was to be paid at the time of exercising their right of conversion into equity shares. As per terms and conditions approved in the Extra Ordinary Meeting held on 21st March 2024, the conversion of Equity Warrants into equity shares is to be done, in one or more tranches, within a period of eighteen (18) months from the date of allotment of warrants in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on payment of the remaining amount of Rs.16 per Warrant by the Subscribers of the said Convertible Warrants and on exercising their right of conversion of these warrants into equity shares and in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations"), and the terms of allotment of the warrants the Board in its meeting held on September 30, 2025 considered and approved the allotment of 1,84,42,510 (One Crore Eighty Four Lakhs Forty Two Thousand Five Hundred and Ten) Equity Shares at a price of Rs. 10/- each at a premium of Rs. 15/- per share to the following persons (allottees belonging to non-promoter group):

S.N.	Name of Allottees	Number of securities allotted
1	Aakash Gupta	12000
2	Aarish Sareen	24000
3	Aashim Sareen	12000
4	Aayush Tibrewal	60000
5	Aditi Kapur	11000



6	Agile Finserv Private Limited	3600000
7	Ajay	7920
8	Aman Goyal	10000
9	Aman Sood	180000
10	Amit Azad	120000
11	Amit Chawla	24000
12	Amitesh Kumar	96000
13	Anmol Garg	10000
14	Anuraj Kumar Bhardwaj	60000
15	Ashwani Gupta	120000
16	Ashwani Kumar Jindal	120000
17	Aastha Malhotra	24000
18	Atin Aggarwal	24000
19	Bhuvan Lamba	10000
20	Chirag Gupta	480000
21	Dhiraj Singh	12000
22	Dinesh Gupta HUF	24000
23	Divya Jain	18000
24	Garima	2770
25	Gaurav Mahajan	12500
26	Gaurav Mittal	48000
27	Geeta Jain	30000
28	Glosec Sub Broker And Marketing Services Private Limited	360000
29	Gurleen Kaur	3960
30	Hamco Ispat Private Limited	1800000
31	Indu Bhalla	24000
32	Insta Apphanced Private Limited	3600000
33	Jasjot Singh Virk	780000
34	Kamal Tandon	100000
35	Kanika Gupta	120000
36	Kashvi Mittal	24000
37	Krishan Kant	7920
38	Kuldip Bhandari	24000
39	Kulwinder Singh	3960
40	Kumar Shalya Gupta	300000
41	Kumar Uttam	300000
42	Lakhwinder Singh	6000
43	Manav Kumar Modi	105000
44	Megha Saggar	90000
45	Minashu Mahajan	4000

46	Monica Mittal	12000
47	Monika Gupta	25000
48	Mudit Mathur	4000
49	Nancy Jha	4200
50	Northern India Consultants Private Limited	300000
51	Om Parkash Tiwari	12000
52	Parminder Singh	45000
53	Parminder Singh	12000
54	Pioneer Assurance Consultants Private Limited	300000
55	Preeti Seth	6000
56	Prince Uttam	180000
57	Priya Goyal	12000
58	Pushap	18000
59	Rachyita Sharma	4000
60	Rahul Sachar	100000
61	Raman Kumar Gupta	12000
62	Reflect Inoways Private Limited	50000
63	Ritika Seth	2400
64	Rohan Sharma	5000
65	Sangeeta Sareen	24000
66	Shashank Gobhil	15960
67	Shreyans Mehta	12000
68	S k Dhawan	60000
69	Smriti Mathur	6000
70	Sneh Kant	7920
71	Sparsh Gupta	12000
72	Sudhanshu Arora	6000



Building Bharat

73	Sumit Saini	18000
74	Taranpreet Singh	60000
75	Tuhina Kharbanda	24000
76	Ujjwal Finserv Private Limited	1200000
77	V P Diagnostics Private Limited	2700000
78	Vijay Kumar Sareen	36000
79	Vijay Kumar Sharma	4000
80	Vikramdeep Singh	300000
81	Vipin Sharma	12000
82	Wishey Kataria	36000
	Total	1,84,42,510

This is to inform you that Ms. Shobha and Mr. Naveen Kirpal who had paid Rs. 9/- per warrant as initial subscription to warrants and holding 6000 and 12000 warrants respectively, have not paid the remaining amount of Rs. 16/- per warrant towards the balance payment and have not availed the option of exercising conversion. Hence, the amount paid by them towards warrants shall stand *forfeited* by the Company.

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

Particulars	Before Allotment		After Allotment	
	Number of Shares	Value (face value of Rs. 10/- each) (In Rs.)	Number of Shares	Value (face value of Rs. 10/- each) (In Rs.)
Equity Share Capital				
Issued Capital	1,23,86,830	12,38,68,300	3,08,29,340	30,82,93,400
Subscribed and Paid-up Capital	1,23,86,830	12,38,68,300	3,08,29,340	30,82,93,400

The new equity shares so allotted shall rank *pari passu* with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Disclosure Circular"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-A**.

2.) To take on record the resignation of Mr. Chandan Chugh, Non-Executive Director of the Company.

It was informed that Mr. Chandan Chugh, Non-Executive Director of the Company, has tendered his resignation from the directorship of the Company with immediate effect i.e. from September 30, 2025 due to personal family pursuits because of which he is not in a position to devote his time to the Company affairs.

The Board took note of the resignation and acknowledged the contributions made by Mr. Chandan Chugh during his tenure as Non-Executive Director of the Company. The Chairman and the Whole-Time director, on behalf of the Board placed on record the Board's sincere appreciation for the guidance, support, and valuable services rendered by Mr. Chandan Chugh during his association with the Company. The resignation letter received from Mr. Chandan Chugh is set out below at **Annexure-B**.

The details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure- C'

The above information is also being made available on the website of the Company at www.credif.in.

The said Board Meeting commenced at 5.00 P.M. and ended at 6.50 P.M.

You are requested to take the same on your records.

For CREDIFIN LIMITED

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Kumar Shalya Gupta
(Managing Director)

DIN:07553217

Add: H. No. 523-A Model Town,
Jalandhar-144003, Punjab, India

Date: 30/09/2025

Place: Jalandhar



Annexure-A

SN	Item	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully paid-up equity shares upon conversion of share warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.)	Allotment of Equity shares on Conversion of Warrants by way of Preferential allotment
3.	Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	1,84,42,510 equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 1,84,42,510 warrants, against receipt of the balance subscription amount of Rs.16/- per warrant (issue price at Rs. 25/-).
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a.	Name of the Investor	As per list of Allottees mentioned above
b.	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out above.
c.	Issue price/ allotted price (in case of convertibles)	Rs. 25/- per warrant
d.	Number of Investors	82
e.	In case of convertibles - intimation on conversion of securities or on lapse of the	Exercise of 1,84,42,510 fully convertible warrants into 1,84,42,510 Fully Paid-up Equity Shares of the Company of Face Value of Rs. 10/- each.

Building Bharat
tenure of the instrument.

Annexure-C

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Date of Resignation, Re-appointment & Term of Re-Appointment	Due to family pursuits, he is not able to devote his time to the Company. He resigned from his directorship with effect from September 30, 2025.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

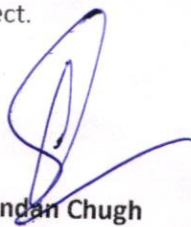
To,
The Board of Directors
Credifin Limited
87 Radio Colony,
Jalandhar-144001
Punjab, India

Subject: Resignation from directorship of Credifin Limited (the "Company")

Dear Sir/Madam

Due to my pre-occupancy in my family pursuits, I am not in a position to devote time for Directorship of the Company. Accordingly, I am submitting my resignation from the office of Director to the Board of Directors of the Company with immediate effect. It has been my pleasure to serve the Company as a Director and wish the best to the Company for its future endeavors.

Request you to please provide me an acknowledgment of the receipt of the resignation and arrange to intimate my resignation to the concerned stock exchange and submit the necessary forms(s) with the office of the Registrar of Companies and with any other authority(ies) as may be necessary to this effect.



Chandan Chugh
Director
DIN: 01519390