CREDIFIN
#BuildingBharat

# Credifin Limited

*Formerly known as PHF Leasing Limited*
**CIN No: L65110PB1992PLC012488**
**GST No. 03AAACP7603B2Z3**

**September 19, 2025**

**To,**
**Head-Listing & Compliance**
**Metropolitan Stock Exchange of India Ltd (MSEI)**
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

**Sub: Submission of Scrutinizer's Report under Section 108 of the Companies Act, 2013 and Disclosure of Voting Results of the 32nd Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is with reference to the 33rd Annual General Meeting of the Company held on Friday, September 19, 2025 at 11:30 A.M. through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM'), please find enclosed herewith the following documents:

1. Voting Results pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

2. Consolidated Report of the Scrutinizer pursuant to Section 108 of the Companies Act, 2013.

Kindly take the same on your record.

**For Credifin Limited**
**(Formerly Known as PHF Leasing Limited)**

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar
Managing Director

**Kumar Shalya Gupta**
**Managing Director and CEO**
**DIN: 07553217**
**Add: 523-A Model Town,**
**Jalandhar-144003, PB, India**

# Voting Results

| | |
|---|---|
| | CREDIFIN LIMITED (FORMERLY KNOWN AS PHF LEASING LIMITED) |
| **Date of the AGM/~~EGM~~ / last date of Postal Ballot / E-voting** | 19-09-2025 |
| **Total number of shareholders on record date** | 315 |
| **No. of shareholders present in the meeting either in person or through proxy:** | Not applicable |
| **Promoters and Promoter Group:** | 0 |
| **Public:** | 0 |
| **No. of Shareholders attended the meeting through Video Conferencing** | 29 |
| **Promoters and Promoter Group:** | 0 |
| **Public:** | 29 |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution No. | 1 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | **ORDINARY - Adoption of Audited Financial Statements** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 11250150 | 91.60 | 11250150 | 0 | 100 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution No. | 2 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | **ORDINARY - Appointment of Mr. Vijay Kumar Sareen (DIN: 07978240) as a Whole Time Director, liable to retire by rotation** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 11250150 | 91.60 | 11250150 | 0 | 100 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution No. | 3 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | **ORDINARY - Ratification of appointment of Statutory Auditors for the financial year 2025-26** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 11250150 | 91.60 | 11250150 | 0 | 100 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| Resolution No. | 4 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution required: (Ordinary/ Special) | **SPECIAL - To appoint Mr. Sunil Kumar Mehta (DIN: 10910371) as a Non-Executive Independent Director of the Company** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 11250150 | 91.60 | 11250150 | 0 | 100 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| Resolution No. | 5 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution required: (Ordinary/ Special) | **SPECIAL - To re-appoint Mr. Ashwani Kumar Jindal (DIN: 00670384) as an Independent Director of the Company** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 11250150 | 91.60 | 11250150 | 0 | 100 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| Resolution No. | 6 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution required: (Ordinary/ Special) | **SPECIAL - To regularize the Appointment of Mr. Kumar Shalya Gupta (DIN: 07553217) as a Director of the Company** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 10912350 | 88.84 | 10912350 | 0 | 100 | | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **10912350** | **88.84** | **10912350** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **10912350** | **88.84** | **10912350** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution No. | 7 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | **SPECIAL - Appointment of Mr. Kumar Shalya Gupta (DIN: 07553217) as a Managing Director and CEO of the Company and fixing remuneration** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 10912350 | 88.84 | 10912350 | 0 | 100 | | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **10912350** | **88.84** | **10912350** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **10912350** | **88.84** | **10912350** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution No. | 8 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | **SPECIAL - To Increase the Borrowing Powers of the Board of Directors under Sections 180(1)(c) of the Companies Act, 2013** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 11250150 | 91.60 | 11250150 | 0 | 100 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| Resolution No. | 9 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Resolution required: (Ordinary/ Special) | **SPECIAL - To increase the powers of the Board of Directors to create security on the properties/assets of the Company under Section 180(1)(a) of the Companies Act, 2013** | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 11250150 | 91.60 | 11250150 | 0 | 100 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Resolution No. | 10 | | | | | | | | |
| Resolution required: (Ordinary/ Special) | **SPECIAL - To appoint M/s Harsh Goyal & Associates, Company Secretaries as the Secretarial Auditor of the Company** | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 104980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,22,81,850 | 11250150 | 91.60 | 11250150 | 0 | 100 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **1,22,81,850** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |
| | **Total** | **1,23,86,830** | **11250150** | **91.60** | **11250150** | **0** | **100** | **0** | **0** | **0** |

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

**FORM No. MGT-13**

**REPORT OF SCRUTINIZER**

**To**
**The Chairman**
**CREDIFIN LIMITED**
**(Formerly Known as PHF Leasing Limited)**
**CIN: L65110PB1992PLC012488**
**87, Radio Colony, BMC Chowk,**
**Jalandhar-144001, Punjab**

**Sub: Scrutinizer's Report on Remote E-Voting and E-Voting at the 33rd Annual General Meeting held on Friday, September 19, 2025 at 11:30 A.M. conducted through Video Conferencing/Other Audio-Visual Means**

Dear Sir,

I, Sagrika Jayee, Practicing Company Secretary was appointed as the Scrutinizer by the Board of Directors of Credifin Limited (Formerly Known as PHF Leasing Limited) **("the Company")** pursuant to the provisions of Section 108 of the Companies Act, 2013 **("the Act")** read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended **("the Rules")** for the purpose of scrutinizing the process of remote e-voting as well as e-voting in respect of the resolutions proposed at the 33rd Annual General Meeting ("AGM") scheduled on Friday, September 19, 2025 at 11:30 A.M. on through Video Conferencing/Other Audio Visual Means in accordance with General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Government of India.

**Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to remote e-voting prior to and during the AGM on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**Scrutinizer's Responsibility**

My responsibility as a Scrutinizer was to ensure that the remote e-voting process and e-voting process during the AGM was conducted in a fair and transparent manner and to submit a Scrutinizer's Report of the votes cast in favour

COMPANY SECRETARY SAGRIKA JAYEE
Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

or against the resolutions based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL), an agency engaged by the Company to provide e-voting facility.

**Dispatch of Notice of AGM:**

The notice dated August 27, 2025 convening the AGM, as confirmed by the Company, was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company via email to those Members who had registered their email-ids with Company/Depositories on or before Friday, August 22, 2025 and the same was hosted on the website of the Company, RTA, NSDL and on the website of Stock Exchange i.e. Metropolitan Stock Exchange of India (MSEI).

**Cut-off Date:**

The Voting Rights were reckoned as on September 12, 2025, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting at the AGM.

**Remote E-Voting:**

The Company had made available remote e-voting facility to its members and the remote e-voting period commenced at 09:00 AM on Tuesday, September 16, 2025 and ended at 05:00 PM on Thursday, September 18, 2025. Thereafter, NSDL e-voting platform was disabled.

**Voting at the AGM:**

At the end of the discussion on the resolutions members were asked to vote electronically through e-voting system provided on the NSDL platform to all those members who attended the AGM through VC / OAVM but could not cast their votes through remote e-voting.

**Process of Scrutiny and Counting of votes:**

After the closure of the e-voting at the AGM, the votes casted electronically through the e-voting system provided by the Service Provider during the AGM and the votes casted through remote e-voting facility were simultaneously unblocked by me as a Scrutinizer in the presence of Mr. Shivam Gupta and Mr. Vijay Kumar Sharma who acted as the witnesses, as prescribed in Sub-Rule 4 (xii) of Rule 20 of the Companies (Management & Administration) Rules, 2014.

**Consolidated Voting Results:**

Consolidated voting results with respect to each item on agenda as set out in the notice of the AGM held on September 19, 2025 enclosed.

The observations of Votes casted in context to the Resolution numbers during Remote voting and e-voting held for the AGM are mentioned hereunder in the table:

COMPANY SECRETARY SAGRIKA JAYEE
Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

| Particulars | Vote Counts | Votes casted for Resolutions No. |
|---|---|---|
| Remote Voting | 54 | 1,2,3,4,5,6,7,8,9,10 |
| | 53 | 1,2,3,4,5,8,9,10 |
| E-Voting | 0 | 0 |

List of Members for both, remote e-voting as well as e-voting during the AGM, containing details of Members who voted 'FOR' or 'AGAINST' along with all other relevant records, is enclosed with this report.

The total votes casted in favour or against all the resolutions proposed in the Remote E-voting and E-voting during the AGM are as under:

**ORDINARY BUSINESS:**

**Resolution No. 1: Ordinary Resolution**

**Adoption of Audited Financial Statements:**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | 54 | 11250150 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **54** | **11250150** | **100** |

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | - | - | - |
| E-Voting | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| - | - |

COMPANY SECRETARY SAGRIKA JAYEE Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in Item No. 1 of the AGM Notice dated August 27, 2025 has been passed with a total of 11250150 valid assenting votes.

**Resolution No. 2: Ordinary Resolution**

**Appointment of Mr. Vijay Kumar Sareen (DIN: 07978240) as a Whole Time Director, liable to retire by rotation**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | 54 | 11250150 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **54** | **11250150** | **100** |

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | - | - | - |
| E-Voting | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in Item No. 2 of the AGM Notice dated August 27, 2025 has been passed with a total of 11250150 valid assenting votes.

**Resolution No. 3: Ordinary Resolution**

**Ratification of appointment of Statutory Auditors for the financial year 2025-26**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members | No of Votes cast by | (%) of total number of |
|---|---|---|---|

COMPANY SECRETARY SAGRIKA JAYEE
Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

| | voted | members | votes cast |
|---|---|---|---|
| Remote e-voting | 54 | 11250150 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **54** | **11250150** | **100** |

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | - | - | - |
| E-Voting | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in Item No. 3 of the AGM Notice dated August 27, 2025 has been passed with a total of 11250150 valid assenting votes.

**SPECIAL BUSINESS:**

**Resolution No. 4: Special Resolution**

**To appoint Mr. Sunil Kumar Mehta (DIN: 10910371) as a Non-Executive Independent Director of the Company**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | 54 | 11250150 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **54** | **11250150** | **100** |

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|

COMPANY SECRETARY SAGRIKA JAYEE
Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

| | | | |
|---|---|---|---|
| Remote e-voting | - | - | - |
| E-Voting | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Special Resolution** as set out in Item No. 4 of the AGM Notice dated August 27, 2025 has been passed with a total of 11250150 valid assenting votes.

**Resolution No. 5: Special Resolution**

**To re-appoint Mr. Ashwani Kumar Jindal (DIN: 00670384) as an Independent Director of the Company**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | 54 | 11250150 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **54** | **11250150** | **100** |

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | - | - | - |
| | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Special Resolution** as set out in Item No. 5 of the AGM Notice dated August 27, 2025 has been passed with a total of 11250150 valid assenting votes.

COMPANY SECRETARY SAGRIKA JAYEE
Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

**Resolution No. 6: Special Resolution**

**To regularize the Appointment of Mr. Kumar Shalya Gupta (DIN: 07553217) as a Director of the Company**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | 53 | 10912350 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **53** | **10912350** | **100** |

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | - | - | - |
| | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Special Resolution** as set out in Item No. 6 of the AGM Notice dated August 27, 2025 has been passed with a total of 10912350 valid assenting votes.

**Resolution No. 7: Special Resolution**

**Appointment of Mr. Kumar Shalya Gupta (DIN: 07553217) as a Managing Director and CEO of the Company and fixing remuneration**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | 53 | 10912350 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **53** | **10912350** | **100** |

COMPANY SECRETARY SAGRIKA JAYEE Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | - | - | - |
| | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Special Resolution** as set out in Item No. 7 of the AGM Notice dated August 27, 2025 has been passed with a total of 10912350 valid assenting votes.

**Resolution No. 8: Special Resolution**

**To Increase the Borrowing Powers of the Board of Directors under Sections 180(1)(c) of the Companies Act, 2013**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | 54 | 11250150 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **54** | **11250150** | **100** |

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | - | - | - |
| | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|

COMPANY SECRETARY SAGRIKA JAYEE Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

| | |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Special Resolution** as set out in Item No. 8 of the AGM Notice dated August 27, 2025 has been passed with a total of 11250150 valid assenting votes.

**Resolution No. 9: Special Resolution**

**To increase the powers of the Board of Directors to create security on the properties/assets of the Company under Section 180(1)(a) of the Companies Act, 2013**

(i) Voted in **favour** of the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | 54 | 11250150 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **54** | **11250150** | **100** |

(ii) Voted **against** the resolution:

| Mode of Voting | No of members voted | No of Votes cast by members | (%) of total number of votes cast |
|---|---|---|---|
| Remote e-voting | - | - | - |
| | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| Total number of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Special Resolution** as set out in Item No. 9 of the AGM Notice dated August 27, 2025 has been passed with a total of 11250150 valid assenting votes.

COMPANY SECRETARY SAGRIKA JAYEE
Jalandhar

SAGRIKA JAYEE
PRACTICING COMPANY SECRETARY
Address: 466, Greater Kailash, Maqsudan,
Jalandhar-144008, Punjab
Mobile: +91 9988232660
E-mail: cssagrikajayee@gmail.com

**Resolution No. 10: Special Resolution**

**To appoint M/s Harsh Goyal & Associates, Company Secretaries as the Secretarial Auditor of the Company**

(i) Voted in **favour** of the resolution:

| **Mode of Voting** | **No of members voted** | **No of Votes cast by members** | **(%) of total number of votes cast** |
|---|---|---|---|
| Remote e-voting | 54 | 11250150 | 100 |
| E-Voting | 0 | 0 | 0 |
| **Total** | **54** | **11250150** | **100** |

(ii) Voted **against** the resolution:

| **Mode of Voting** | **No of members voted** | **No of Votes cast by members** | **(%) of total number of votes cast** |
|---|---|---|---|
| Remote e-voting | - | - | - |
| | - | - | - |
| **Total** | - | - | - |

(iii) Invalid votes:

| **Total number of members (in person or by proxy) whose votes were declared invalid** | **Total number of votes cast by them** |
|---|---|
| - | - |

Based on the aforesaid result, I report that the **Special Resolution** as set out in Item No. 10 of the AGM Notice dated August 27, 2025 has been passed with a total of 11250150 valid assenting votes.

Thanking You,

COMPANY SECRETARY SAGRIKA JAYEE
Jalandhar

**Sagrika Jayee**
**Practicing Company Secretary**
**M. No. A61678, COP No. 26357**
**UDIN: A061678G001286110**

**Place: Jalandhar**
**Date: September 19, 2025**

Alya Gupta
cross sign
(authorised by
Chairman)

Date: 19.09.2025

To,
**The Head – Listing & Compliance**
**Metropolitan Stock Exchange of India Limited (MSEI)**
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Outcome of 33rd Annual General Meeting.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**, it is hereby informed that the members of M/s Credifin Limited (Formerly Known as PHF Leasing Limited) **("the Company")** in their 33rd Annual General Meeting held on September 19, 2025, inter alia have approved the following resolutions:

1. Reappointment of Mr. Vijay Kumar Sareen (DIN: 07978240) as a Whole Time Director of the Company, liable to retire by rotation

The details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

| S.No. | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise;~~ | Re-appointment of Mr. Vijay Kumar Sareen as a Whole Time Director of the Company who retired at the 33rd AGM i.e. September 19, 2025 and being eligible, offered himself to be re-appointed as Director of the Company. |
| 2. | Date of ~~appointment~~/re-appointment<br><br>Term of appointment/re-appointment | Original Date of Appointment: 07.03.2020<br><br>Date of Re-appointment: 19.09.2025<br><br>N.A. |
| 3. | Brief profile (in case of appointment) | Mr. V.K. Sareen is Ex Vice Principal and Head of PG Department at D.A.V. College, Jalandhar. After passing M.Com (with distinction) from University Business School, Punjab University, Chandigarh, he joined D.A.V. College in 1980. As a Project Director, conducted various seminars, workshops, delivering guest lectures on varying topics in different colleges, he has co-chaired technical sessions, coordinated panel discussions. |

| | | |
|---|---|---|
| 4. | Disclosure of relationship between directors (in case of appointment of a director) | Mr. Vijay Kumar Sareen is not related to any director of the Company |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. CML/2018/24 dated 20 June 2018 | Mr. Vijay Kumar Sareen is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority |

2. Ratification of appointment of M/s GSA & Associates LLP, Chartered Accountants (FRN: 000257N / N500339) as Statutory Auditors of the Company on the fulfilment of eligibility criteria and based on the recommendation of the Audit Committee and Board Members until the conclusion of 34th Annual General Meeting to be held in the year 2025.

The details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

| | |
|---|---|
| Terms of Appointment | The ratification of appointment of Statutory Auditors M/s GSA & Associates LLP is being done for one year i.e. till the conclusion of AGM of the Company pursuant to RBI guidelines. |
| Basis of recommendation | The ratification of the appointment of M/s GSA & Associates LLP (FRN: 000257N/ N500339) as Statutory Auditors on the basis of the fulfilment of eligibility criteria and performance evaluation as prescribed under RBI Guidelines. |
| Brief profile (in case of ratification) | M/s GSA & Associates LLP was established in the year 1975 and has its head office at Delhi and branch offices at Jammu, Surat and Gurugram. The firm is empanelled with C&AG, RBI, MCX, SFIO, IBA and several others. Its clientele includes several large Public sector units, telecommunication companies, Banks and Private Sector Corporates. |

3. Appointment of Mr. Sunil Kumar Mehta (DIN:10910371) as a Non-Executive Independent Director of the Company

| S.No. | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. appointment~~, resignation, removal, death or~~ otherwise; | Regularisation of Mr. Sunil Kumar Mehta as Independent Director of the Company |
| 2. | Date of appointment and term of appointment | To hold office for a consecutive term of 5 years from 06.03.2025 on the Board of the Company |
| 3. | Brief profile (in case of appointment) | With over three decades of extensive experience in the finance domain, he has held key leadership positions at Coal India Limited. He has led multiple functional areas, including Central Accounts, Treasury, Taxation, Cost & Budgeting, Bills & Establishment, Internal Audit, IPO/OFS, and Company Secretariat functions. Additionally, he has played a significant role in marketing and sales, particularly in coal pricing strategies, contributing to the organization's revenue optimization. |

| | | |
|---|---|---|
| | | He has been actively involved in tender finalization, diversification initiatives, and renewable energy projects, demonstrating his strategic insight into business expansion and sustainability. His expertise extends to wage negotiations, CMPF investments, and participation in the digitization of finance functions in ERP, ensuring operational efficiency and transparency.<br><br>A key contribution includes the implementation of OBR/Stripping activities accounting in compliance with IndAS, in collaboration with the Accounting Standards Board (ASB) of ICAI, reinforcing financial accuracy and adherence to regulatory standards.<br><br>He served as the Chief Financial Officer (CFO) of Coal India Limited **from** January 1, 2022, to February 12, 2024, overseeing the company's financial strategy, risk management, and corporate governance. Additionally, he held the position of Director (Finance) at Coal India Africana Ltd, a foreign subsidiary of Coal India, where he contributed to financial planning and international business operations.<br><br>His vast experience includes active participation in Board Meetings, Audit Committees, and Risk Management Committees, ensuring sound financial oversight, regulatory compliance, and risk mitigation at the highest levels of Corporate Governance. |
| 4. | Disclosure of relationship between directors (in case of appointment of a director) | Mr. Sunil Kumar Mehta is not related to any Director of the Company |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. CML/2018/24 dated 20 June 2018 | Mr. Sunil Kumar Mehta is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority |

4. Re-appointment of Mr. Ashwani Kumar Jindal (DIN:00670384) as Independent Director of the Company, not being liable to retire by rotation, for a 2nd term of five consecutive years commencing from March 7, 2025 to March 6, 2030 (both days inclusive);

| S.No. | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. ~~appointment~~, re-appointment ~~resignation, removal, death or otherwise~~; | The Board of Directors have at their meeting held on March 4, 2025, on basis the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Ashwani Kumar Jindal (DIN: 00670384) as the Independent Director of the Company, not being liable to retire by rotation, for a 2nd term of five consecutive years commencing from March 7, 2025 to March 6, 2030 (both days inclusive), subject to |

| | | |
|---|---|---|
| | | approval of the shareholders of the Company at the ensuing 33rd Annual General Meeting of the Company. |
| 2. | Date of ~~appointment/~~re appointment/ ~~cessation (as applicable) and term of appointment/~~re appointment | March 7, 2025<br><br>To hold office for the second term of consecutive five years from 07.03.2025 |
| 3. | Brief profile (in case of appointment) | Mr. Ashwani Kumar Jindal is a recognized member of the Institute of Chartered Accountants of India. He has an immense knowledgeable experience in Income Tax,<br><br>GST and Auditing. Worked and dedicated for social cause and organize blood donation camps, Flag Hosting, Plantation and many more. He is Co-opted Member of Internal Audit Standard Board of ICAI for the year 2020-21 and remained co-opted member of Committee of Members in Industry & Business of ICAI for the year 2019-20. Also remained Co-opted member of Board of Studies of ICAI for the years 2016-2019. He remained as Chairman of Jalandhar Branch of NIRC of ICAI for three years in 2006, 2009 and 2013-14. He is Founder member and General Secretary of Chartered Accountants Association. He is also General Secretary of Income Tax & GST Bar Jalandhar. |
| 4. | Disclosure of relationship between directors (in case of appointment of a director) | Mr. Ashwani Kumar Jindal is not related to any of the Directors of the Company |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. CML/2018/24 dated 20 June 2018 | Mr. Ashwani Kumar Jindal is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority |

5. To regularize the appointment of Mr. Kumar Shalya Gupta (DIN: 07553217) as a director of the Company

| S.No. | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~; | Regularisation of Mr. Kumar Shalya Gupta as a Director of the Company |
| 2. | Date of appointment and term of appointment | 19.09.2025 i.e. the date of Annual General Meeting of the Company |
| 3. | Brief profile (in case of appointment) | Mr. Kumar Shalya Gupta is a seasoned professional with over 15 years of experience in the Corporate Finance, Treasury Management, Regulatory Compliances, Capital Structuring, Credit Risk, Technology, Digital marketing and social sector. His expertise lies in creating innovative solutions that address complex business challenges. |

| | | |
|---|---|---|
| | | He has demonstrated exceptional skills in Business Process Re-engineering and Management across both NBFC and non-NBFC enterprises. Additionally, he has played a pivotal role in NBFC lender and borrower management, contributing significantly to institutional success.<br>He has worked as an advisor and consultant for leading banks and financial institutions in various capacities, including risk management, investment banking, compliance, NPA Management and corporate finance. He has deep understanding of financial instruments and markets and have advised clients on complex financial transactions. He worked with clients to develop risk management frameworks and policies that are tailored to their specific needs. His experience is in both credit and market risk management and have helped clients to assess and manage risks associated with various financial instruments. He was instrumental in developing and implementing the strategies that align with their overall business objectives. He was deeply involved in raising debt and equity capital for the NBFCs, and have helped clients to evaluate various financing options based on their risk appetite and financial capacity. He conducted detailed analyses of their financial statements, identified areas of inefficiencies, and recommended strategies for cost reduction, NPA Management, Liquidity solutions and revenue enhancement. He also spearheaded the development of a comprehensive credit risk management framework that enabled the company to identify, monitor, and manage risks more efficiently.<br>In the technology sector, he has collaborated with various startups and established organizations to create and implement digital strategies that foster growth and enhance customer experiences. His experience spans across multiple industries, including e-commerce, fintech, and healthcare, where he has led cross-functional teams to deliver cutting-edge solutions. He is involved with non-profit organizations and social enterprises to create sustainable solutions that address social and environmental challenges.<br>As a Chief Executive Officer in Credifin Ltd. (formerly known as PHF Leasing Ltd.) his pivotal role involved developing and implementing strategies to drive the growth and profitability, while ensuring technology was leveraged effectively to improve operational efficiency and customer experience. He also spearheaded the development of a comprehensive credit risk management framework that enabled the company to identify, monitor, and manage risks more efficiently. Under his stewardship, as CEO, the company grew its AUM to Rs. 375 Cr.+ in Q1 of FY 2025-26. One of his key focus areas was to optimize the company's digital presence and customer experience. |

| | | |
|---|---|---|
| | | He worked on several initiatives to improve the company's risk management and compliance framework. He led the development of a comprehensive credit risk management framework that enabled the company to identify, monitor, and manage credit risks more effectively. He also diversified the product portfolio and introduced secured mortgage lending for MSME and home improvement for financially excluded sector who did not have access to organised finance. He is instrumental in introducing E-Vehicle financing. His major initiative included diversifying the business of the company from very few districts of Punjab to numerous states of the Country. His leadership has delivered remarkable milestones, including an 82.82% year-on-year revenue growth and a 32% increase in PAT for FY 2024–25. He also successfully raised US$24.9 million (Rs. 213.6 crore), fueling expansion and operational excellence.<br><br>Under his leadership the NPA of the company has reduced substantially and most importantly the company has reached a pivotal milestone of reaching 445 Crores AUM (both own book and managed book). His deep exposure to technology and its transformative potential has been instrumental in digitizing Credifin's operations. He built a proficient team of developers led by a seasoned CTO, enabling advancements across sourcing, credit, collections, and operations. Notably, he pioneered online internal audits, a first-of-its-kind initiative in the NBFC sector, underscoring his commitment to productivity, efficiency, and profitability.<br>He is widely recognized for his contributions to EV financing, entrepreneurship support, and digital transformation in the NBFC space. His work has been featured in The Economic Times, India Infoline, and SME Street, and he has earned accolades including the Times 40 Under 40 honor.<br>A sought-after thought leader and keynote speaker, Shalya has addressed key industry events such as the ICSI Punjab State Conference 2024 and the 19th NBFC & Fintech Conclave 2025, where he championed tech-driven governance and customer-centric innovation.<br>His leadership mantra— "Ideation is not innovation. Execution is."—reflects his results-driven approach and unwavering commitment to impactful transformation in India's NBFC landscape.<br>Before Joining Credifin Limited, on Whole Time basis, Mr. Shalya Gupta served as Promoter and Director of DSB Law Group Pvt. Ltd, he had been instrumental in establishing and growing the company into a leading corporate business advisory firm that specializes in Banking, NBFC, legal and Tax related services. The firm offers a comprehensive suite of services to clients, |

| | | |
|---|---|---|
| | | including Business Advisory, treasury management, regulatory compliance, capital structuring, credit risk management, internal and integrated audits, and other related advisory services. The firm has renowned NBFCs and Banks as its clients and Mr. Gupta was responsible for formulating and executing the firm's overall strategy, which encompassed identifying new business opportunities, expanding the client base, and building strategic partnerships with key industry stakeholders. He worked closely with executive teams to ensure business objectives were aligned with evolving market trends and client requirements. A key part of his responsibilities also included assessing the financial performance of organizations and providing actionable recommendations for improvement.<br>He also advised these organizations on their credit policies and risk management practices. He reviewed their credit portfolios, analyzed their loan loss provisions, and made recommendations for improving their credit risk management practices. In addition, he advised them on investment opportunities and helped them to create investment portfolios that were aligned with their overall business objectives.<br>Another important area of his responsibility was to ensure that these organizations were in compliance with the regulatory requirements of the Reserve Bank of India (RBI) and other relevant regulatory bodies. He provided guidance on various RBI compliances, including KYC norms, AML policies, and other regulatory requirements. In addition to his advisory role, he also played an active role in providing training and capacity building to the staff of these organizations. He conducted training sessions on various topics such as credit appraisal, risk management, regulatory compliance, and financial management.<br>Other Roles Under Taken by Him in the past:<br><br>• Founder & Ex-CEO: DSB EduTech Private Limited (Empower Youth) a Social Re-engineering Initiative striving to empower and develop youth of the country by enhancing their skills by providing them Practical & Specialized Training and by various methods which are designed to provide exposure to the youth such as internships, Mentorship Programme, Startup Induction & support, Industrial Trainings, Seminars, Summits, training and workshop, etc.<br>• Ex-Director: Exclusive Leasing & Finance Limited, Non-Banking Finance Company, working in providing financial assistance to Schools, Other NBFCs in form of Co-lending and other retail products for MSME Segment.<br>• Ex-Director: Northern India Consultants Pvt. Ltd., a Wealth Management, Company Serving Various |

| | | |
|---|---|---|
| | | corporates in their financial Planning and Investment Portfolios<br>• Co-Founder & Ex-CFO: One Youth Media, a media management and consultancy firm working pan India on Alternative Marketing Services and Marketing Advisory including Digital Marketing Solutions, Serving Various Clients Such as Miss India, Miss Diva, etc.<br>• Currently holding the office in various other social initiatives in the capacity of Treasurer, Secretary, etc. NGOs such as Raj Krishan Memorial Foundation, Midland Foundation. He Also Became one of the Youngest Board of Advisor in The World For AIESEC (World's Largest Student Run Organization) and had been a BoA of AIESEC In Jalandhar and Currently is acting BoA of AIESEC In Ludhiana.<br><br>As a Board of Advisor (BoA) for AIESEC, he had the opportunity to mentor and guide students who are passionate about making a positive impact in the world. AIESEC is a global platform that provides young people with opportunities to develop their leadership skills, build their networks, and create positive change in their communities.<br><br>In his role as a mentor, he worked closely with students to help them identify their goals, develop their skills, and build their networks. He provided guidance and support as they work on projects and initiatives that are designed to create positive impact in their communities.<br><br>One of the key areas that he focused on as a mentor is leadership development. He helped students to develop their leadership skills, such as communication, collaboration, and decision-making, and to learn how to apply these skills in real-world situations.<br><br>He also provided guidance and support as students work on projects that are designed to create positive impact in their communities. He helped them to identify the key stakeholders, develop project plans, and measure their impact. He also worked with them to identify opportunities for collaboration and partnership, and to develop strategies for engaging with these stakeholders.<br><br>In addition to mentoring individual students, He also provided support and guidance to AIESEC as an organization. He helped to develop strategic plans, identify opportunities for growth and impact, and provide feedback and insights based on my experience and expertise. |

| | | |
|---|---|---|
| | | Overall, His role as a mentor for students who are looking to change the world is both challenging and rewarding.<br><br>Contributions to Social Sector<br>• Head of Development Sector of AIESEC in Jalandhar, Ludhiana and Amritsar, 2012, Hosted 200 Foreign Interns working on different Projects Like HIV/AIDS Awareness, Child Rights, Drug Abuse, Caste System, Worldview, Micro Finance, Rural Development, Girl Child, etc.<br>• National Team, Development Sector of AIESEC India, Indirectly Hosted more Than 2,600 Interns Across India working on with Indians on Various Ills and Issues of the Society.<br>• National Team, Development Sector of AIESEC Mexico, 2013, Indirectly Hosted more than 1,000 Interns Across Mexico working on with Mexicans on Various Ills and Issues of the Society.<br>• Actively Working in Micro Finance Sector in Various States Of India<br>• Initiated A Social Entrepreneurial Venture for Providing Employment to The Unemployable people Currently Operating in Punjab with the vision of Providing Employment and Empowerment to Small Cities and Town across India. |
| 4. | Disclosure of relationship between directors (in case of appointment of a director) | Mr. Kumar Shalya Gupta is not related to any Director of the Company |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. CML/2018/24 dated 20 June 2018 | Mr. Kumar Shalya Gupta is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority |

6. Appointment of Mr. Kumar Shalya Gupta (DIN: 07553217) as a Managing Director of the Company and fixing remuneration

| S.No. | Particulars | Details |
|---|---|---|
| 1. | Reason for change viz. appointment~~, resignation, removal, death or otherwise~~; | Appointment of Mr. Kumar Shalya Gupta as a Managing Director of the Company |
| 2. | Date of appointment and term of appointment | 04.08.2025<br><br>To hold the office for a consecutive term of five years from 04.08.2025 |
| 3. | Brief profile (in case of appointment) | Mr. Kumar Shalya Gupta is a seasoned professional with over 15 years of experience in the Corporate Finance, Treasury Management, Regulatory Compliances, Capital Structuring, Credit Risk, |

| | | |
|---|---|---|
| | | Technology, Digital marketing and social sector. His expertise lies in creating innovative solutions that address complex business challenges.<br>He has demonstrated exceptional skills in Business Process Re-engineering and Management across both NBFC and non-NBFC enterprises. Additionally, he has played a pivotal role in NBFC lender and borrower management, contributing significantly to institutional success.<br>He has worked as an advisor and consultant for leading banks and financial institutions in various capacities, including risk management, investment banking, compliance, NPA Management and corporate finance. He has deep understanding of financial instruments and markets and have advised clients on complex financial transactions. He worked with clients to develop risk management frameworks and policies that are tailored to their specific needs. His experience is in both credit and market risk management and have helped clients to assess and manage risks associated with various financial instruments. He was instrumental in developing and implementing the strategies that align with their overall business objectives. He was deeply involved in raising debt and equity capital for the NBFCs, and have helped clients to evaluate various financing options based on their risk appetite and financial capacity. He conducted detailed analyses of their financial statements, identified areas of inefficiencies, and recommended strategies for cost reduction, NPA Management, Liquidity solutions and revenue enhancement. He also spearheaded the development of a comprehensive credit risk management framework that enabled the company to identify, monitor, and manage risks more efficiently.<br>In the technology sector, he has collaborated with various startups and established organizations to create and implement digital strategies that foster growth and enhance customer experiences. His experience spans across multiple industries, including e-commerce, fintech, and healthcare, where he has led cross-functional teams to deliver cutting-edge solutions. He is involved with non-profit organizations and social enterprises to create sustainable solutions that address social and environmental challenges.<br>As a Chief Executive Officer in Credifin Ltd. (formerly known as PHF Leasing Ltd.) his pivotal role involved developing and implementing strategies to drive the growth and profitability, while ensuring technology was leveraged effectively to improve operational efficiency and customer experience. He also spearheaded the development of a comprehensive credit risk management framework that enabled the company to identify, monitor, and manage risks more efficiently. Under his stewardship, as CEO, the |

| | | |
|---|---|---|
| | | company grew its AUM to Rs. 375 Cr.+ in Q1 of FY 2025-26. One of his key focus areas was to optimize the company's digital presence and customer experience.<br>He worked on several initiatives to improve the company's risk management and compliance framework. He led the development of a comprehensive credit risk management framework that enabled the company to identify, monitor, and manage credit risks more effectively. He also diversified the product portfolio and introduced secured mortgage lending for MSME and home improvement for financially excluded sector who did not have access to organised finance. He is instrumental in introducing E-Vehicle financing. His major initiative included diversifying the business of the company from very few districts of Punjab to numerous states of the Country. His leadership has delivered remarkable milestones, including an 82.82% year-on-year revenue growth and a 32% increase in PAT for FY 2024-25. He also successfully raised US$24.9 million (Rs. 213.6 crore), fueling expansion and operational excellence.<br><br>Under his leadership the NPA of the company has reduced substantially and most importantly the company has reached a pivotal milestone of reaching 445 Crores AUM (both own book and managed book). His deep exposure to technology and its transformative potential has been instrumental in digitizing Credifin's operations. He built a proficient team of developers led by a seasoned CTO, enabling advancements across sourcing, credit, collections, and operations. Notably, he pioneered online internal audits, a first-of-its-kind initiative in the NBFC sector, underscoring his commitment to productivity, efficiency, and profitability.<br>He is widely recognized for his contributions to EV financing, entrepreneurship support, and digital transformation in the NBFC space. His work has been featured in The Economic Times, India Infoline, and SME Street, and he has earned accolades including the Times 40 Under 40 honor.<br>A sought-after thought leader and keynote speaker, Shalya has addressed key industry events such as the ICSI Punjab State Conference 2024 and the 19th NBFC & Fintech Conclave 2025, where he championed tech-driven governance and customer-centric innovation.<br>His leadership mantra— "Ideation is not innovation. Execution is."—reflects his results-driven approach and unwavering commitment to impactful transformation in India's NBFC landscape.<br>Before Joining Credifin Limited, on Whole Time basis, Mr. Shalya Gupta served as Promoter and Director of DSB Law Group Pvt. Ltd, he had been instrumental in establishing and growing the company into a leading |

| | | |
|---|---|---|
| | | corporate business advisory firm that specializes in Banking, NBFC, legal and Tax related services. The firm offers a comprehensive suite of services to clients, including Business Advisory, treasury management, regulatory compliance, capital structuring, credit risk management, internal and integrated audits, and other related advisory services. The firm has renowned NBFCs and Banks as its clients and Mr. Gupta was responsible for formulating and executing the firm's overall strategy, which encompassed identifying new business opportunities, expanding the client base, and building strategic partnerships with key industry stakeholders. He worked closely with executive teams to ensure business objectives were aligned with evolving market trends and client requirements. A key part of his responsibilities also included assessing the financial performance of organizations and providing actionable recommendations for improvement.<br>He also advised these organizations on their credit policies and risk management practices. He reviewed their credit portfolios, analyzed their loan loss provisions, and made recommendations for improving their credit risk management practices. In addition, he advised them on investment opportunities and helped them to create investment portfolios that were aligned with their overall business objectives.<br>Another important area of his responsibility was to ensure that these organizations were in compliance with the regulatory requirements of the Reserve Bank of India (RBI) and other relevant regulatory bodies. He provided guidance on various RBI compliances, including KYC norms, AML policies, and other regulatory requirements. In addition to his advisory role, he also played an active role in providing training and capacity building to the staff of these organizations. He conducted training sessions on various topics such as credit appraisal, risk management, regulatory compliance, and financial management.<br>Other Roles Under Taken by Him in the past:<br><br>• Founder & Ex-CEO: DSB EduTech Private Limited (Empower Youth) a Social Re-engineering Initiative striving to empower and develop youth of the country by enhancing their skills by providing them Practical & Specialized Training and by various methods which are designed to provide exposure to the youth such as internships, Mentorship Programme, Startup Induction & support, Industrial Trainings, Seminars, Summits, training and workshop, etc.<br>• Ex-Director: Exclusive Leasing & Finance Limited, Non-Banking Finance Company, working in providing financial assistance to Schools, Other NBFCs in form of Co-lending and other retail products for MSME Segment. |

| | | |
|---|---|---|
| | | • Ex-Director: Northern India Consultants Pvt. Ltd., a Wealth Management, Company Serving Various corporates in their financial Planning and Investment Portfolios<br>• Co-Founder & Ex-CFO: One Youth Media, a media management and consultancy firm working pan India on Alternative Marketing Services and Marketing Advisory including Digital Marketing Solutions, Serving Various Clients Such as Miss India, Miss Diva, etc.<br>• Currently holding the office in various other social initiatives in the capacity of Treasurer, Secretary, etc. NGOs such as Raj Krishan Memorial Foundation, Midland Foundation. He Also Became one of the Youngest Board of Advisor in The World For AIESEC (World's Largest Student Run Organization) and had been a BoA of AIESEC In Jalandhar and Currently is acting BoA of AIESEC In Ludhiana.<br><br>As a Board of Advisor (BoA) for AIESEC, he had the opportunity to mentor and guide students who are passionate about making a positive impact in the world. AIESEC is a global platform that provides young people with opportunities to develop their leadership skills, build their networks, and create positive change in their communities.<br><br>In his role as a mentor, he worked closely with students to help them identify their goals, develop their skills, and build their networks. He provided guidance and support as they work on projects and initiatives that are designed to create positive impact in their communities.<br><br>One of the key areas that he focused on as a mentor is leadership development. He helped students to develop their leadership skills, such as communication, collaboration, and decision-making, and to learn how to apply these skills in real-world situations.<br><br>He also provided guidance and support as students work on projects that are designed to create positive impact in their communities. He helped them to identify the key stakeholders, develop project plans, and measure their impact. He also worked with them to identify opportunities for collaboration and partnership, and to develop strategies for engaging with these stakeholders.<br><br>In addition to mentoring individual students, He also provided support and guidance to AIESEC as an organization. He helped to develop strategic plans, identify opportunities for growth and impact, and provide feedback and insights based on my experience and expertise. |

| | | |
|---|---|---|
| | | Overall, His role as a mentor for students who are looking to change the world is both challenging and rewarding.<br><br>Contributions to Social Sector<br>• Head of Development Sector of AIESEC in Jalandhar, Ludhiana and Amritsar, 2012, Hosted 200 Foreign Interns working on different Projects Like HIV/AIDS Awareness, Child Rights, Drug Abuse, Caste System, Worldview, Micro Finance, Rural Development, Girl Child, etc.<br>• National Team, Development Sector of AIESEC India, Indirectly Hosted more Than 2,600 Interns Across India working on with Indians on Various Ills and Issues of the Society.<br>• National Team, Development Sector of AIESEC Mexico, 2013, Indirectly Hosted more than 1,000 Interns Across Mexico working on with Mexicans on Various Ills and Issues of the Society.<br>• Actively Working in Micro Finance Sector in Various States Of India<br>• Initiated A Social Entrepreneurial Venture for Providing Employment to The Unemployable people Currently Operating in Punjab with the vision of Providing Employment and Empowerment to Small Cities and Town across India. |
| 4. | Disclosure of relationship between directors (in case of appointment of a director) | Mr. Kumar Shalya Gupta is not related to any Director of the Company |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. CML/2018/24 dated 20 June 2018 | Mr. Kumar Shalya Gupta is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority |

7. Approved by way of Special Resolution under Section 180(1)(c) of the Companies Act, 2013, authorizing the Board of Directors to borrow monies, including through issue of debentures/bonds, up to an aggregate limit not exceeding Rs. 1,000 Crore (Rupees One Thousand Crore only), notwithstanding that such borrowings may exceed the aggregate of the paid-up share capital and free reserves of the Company.

8. Approved by way of Special Resolution under Section 180(1)(a) of the Companies Act, 2013, authorizing the Board of Directors to create charge, mortgage, hypothecation and/or pledge on movable and immovable properties of the Company, both present and future, for securing borrowings within the limits approved under Section 180(1)(c).

9. Appointment of M/s Harsh Goyal & Associates, Company Secretaries as Secretarial Auditors of the Company to hold office from the conclusion of this Annual General Meeting held on September 19, 2025 till the conclusion of the Annual General Meeting to be held in the financial year 2030.

| | |
|---|---|
| Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~ | Appointment of M/s. Harsh Goyal & Associates, a Peer Reviewed Company Secretaries in Practice as Secretarial Auditor of the Company |
| Date of appointment/ ~~re-appointment/ cessation~~ (as applicable) & term of appointment / ~~re-appointment~~ | 19.09.2025<br><br>To hold the office for a consecutive term of five years from this Annual General Meeting till the Annual General Meeting to be held in 2030. |
| Basis of recommendation | The Members of the Audit Committee recommended to the Board for the reappointment of M/s GSA & Associates LLP as Secretarial Auditors. |
| Brief profile (in case of appointment) | M/s Harsh Goyal & Associates is a multi-dimensional professional service firm situated in Ludhiana is a Practicing Secretarial Auditor having over more than 34 years of experience in industry. The Firm provides comprehensive professional services in Secretarial Audit, Corporate, RBI matters, corporate laws and Due Diligence. |

This is for your information and records.

Thanking You

**For M/s Credifin Limited**
**(Formerly Known as PHF Leasing Limited)**

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar
Managing Director

**Kumar Shalya Gupta**
**Managing Director and CEO**
**DIN: 07553217**
**Add: 523-A Model Town, Jalandhar**
**Jalandhar-144003, PB, India**

# Credifin Limited

*Formerly known as PHF Leasing Limited*

CIN No: L65110PB1992PLC012488

GST No. 03AAACP7603B2Z3

#BuildingBharat

September 19, 2025

To,

**Head-Listing & Compliance**

**Metropolitan Stock Exchange of India Limited (MSEI)**

Building A, Unit 205A, 2nd Floor,

Piramal Agastya Corporate Park,

L.B.S Road, Kurla West, Mumbai - 400 070

**Sub: Outcome of 33rd Annual General Meeting of M/s Credifin Limited (Formerly Known as PHF Leasing Limited) ("the Company").**

**Ref: Pursuant to Regulation 30, Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Time of Commencement of Annual General Meeting: 11:31 A.M.**

**Time of Conclusion of Annual General Meeting: 12:07 P.M**

It is hereby informed that the 33rd Annual General Meeting of the Members of the Company was held on Friday, September 19, 2025 at 11:30 A.M. through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') in compliance with circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India (SEBI).

Pursuant to Regulation 30, Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of the proceedings of the 33rd Annual General Meeting (AGM) of the Company.

Kindly take the same on your record.

**For Credifin Limited**

**(Formerly Known as PHF Leasing Limited)**

For CREDIFIN LIMITED

(Formerly Known as PHF Leasing Limited)

87, Radio Colony, Jalandhar

Managing Director

**Kumar Shalya Gupta**

**Managing Director and CEO**

**DIN: 07553217**

**Add: 523-A Model Town, Jalandhar**

**Jalandhar-144003, PB, India**

**Summary of the proceedings of the 33rd Annual General Meeting of M/s Credifin Limited (Formerly Known as PHF Leasing Limited) ("the Company")**

The 33rd Annual General Meeting (AGM) of the Members of M/s Credifin Limited (Formerly Known as PHF Leasing Limited) ("the Company") was held on Friday, September 19, 2025 at 11:30 A.M. through two-way Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs ("MCA"), applicable provisions of the Companies Act, 2013 and the rules made thereunder. The deemed venue for the AGM was the Registered Office of the Company at 87, Radio Colony, Jalandhar-144001, Punjab, India.

The AGM commenced at 11:30 A.M. (IST).

Ms. Sagrika Jayee, the consultant to the Company informed the members that due to medical emergency Ms. Shikha, Kapoor, the Company Secretary could not be present to conduct the proceedings of the AGM, so she shall be taking them forward.

Thereafter, Mr. Vijay Kumar Sareen, Whole-time director proposed the name of Mr. Ashwani Kumar Jindal, Director of the Company to be elected as the Chairman of the Meeting and Mr. Meghal Gupta seconded the same. Following this, the Chairman welcomed the members and after confirmation of the presence of the requisite quorum the meeting was called to order.

Ms. Sagrika thereafter introduced and acknowledged the presence of the following Board members to the Annual General meeting

**Directors in attendance:**

| S. No. | Name of Directors | Designation |
|---|---|---|
| 1. | Meghal Gupta | Director |
| 2. | Ashwani Kumar Jindal | Director |
| 3. | Vijay Kumar Sareen | Whole-Time Director |
| 4. | Aditi Kapur | Director |
| 5. | Sunil Kumar Mehta | Director |

**Key Managerial Personnel (KMP) in attendance:**

| S. No. | Name of KMP | Designation |
|---|---|---|
| 1. | Mr. Kuldip Bhandari | Chief Financial Officer |
| 2. | Mr. Kumar Shalya Gupta | Managing Director and Chief Executive Officer |

**Invitees**

| S. No. | Name of Invitees | Designation |
|---|---|---|
| 1. | Mr. Dinesh Gupta | Corporate Advisor |
| 2. | Mr. Harsh Goyal | Secretarial Auditor |

| | | |
|---|---|---|
| 3. | Mr. Tanuj Chugh | Statutory Auditor |
| 4. | Ms. Sagrika Jayee | Scrutinizer |

Mr. Ashwani Jindal delivered his speech to the members regarding the industry lines and the key financial highlights of the Company followed by Mr. Kumar Shalya Gupta, Chief Executive Officer who further briefed about the growth prospects of the Company.

The Chairman informed that Ms. Sagrika Jayee, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the votes cast during the meeting and through remote e-voting method and give the consolidated report on the e-voting. After that, the Chairman authorised Mr. Kumar Shalya Gupta to receive the scrutinizer's report (on remote e-voting and e-voting at the AGM) and counter sign the same and declare the voting results. Post that he asked Ms. Jayee to brief the members regarding the regulatory matters, general instructions pertaining to the AGM and agenda matters proposed at the AGM.

Ms. Jayee thereafter informed that pursuant to the Circular issued by SEBI, the soft copy of the Annual Report was sent to all the Members electronically at the e-mail addresses registered with the Company/ RTA and informed the members that all the relevant documents were available on the website of NSDL for inspection by the members.

Additionally, she informed the shareholders that the Auditor's Report and Secretarial Audit Report on the Annual Financial Statements of the Company for the financial year ended 31st March, 2025 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company, thus, the Auditors Report and Secretarial Audit report was not required to be read. The Company is providing e-voting facility to its members. Voting by show of hands is no longer permitted. The Company has engaged the services of NSDL to provide the facility of remote e-voting to all its members to cast their votes on the businesses contained in the notice. Voting would be in proportion to the shares held by the members as on a cut-off date, that being 12th September, 2025.

Thereafter, the Notice of the 33rd AGM was taken as read as the same was already been circulated to the Members.

The business mentioned hereunder were transacted at the Meeting:

| Sr. No. | Particulars | Type of Resolution |
|---|---|---|
| **ORDINARY BUSINESS** | | |
| 1. | Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) together with the Report of Board of Directors and Auditors thereon for the Financial Year ended 31st March, 2025. | Ordinary Resolution |
| 2. | Re-Appointment of Mr. Vijay Kumar Sareen (DIN: 07978240) as a director, liable to retire by rotation. | Ordinary Resolution |
| 3. | Ratification of appointment of Statutory Auditors for the Financial Year 2025-26. | Ordinary Resolution |
| **SPECIAL BUSINESS** | | |
| 4. | To appoint Mr. Sunil Kumar Mehta (DIN: 10910371) as a Non-Executive Independent Director of the Company | Ordinary Resolution |
| 5. | To re-appoint Mr. Ashwani Kumar Jindal (DIN: 00670384) as an Independent Director of the Company | Special Resolution |

| | | |
|---|---|---|
| 6. | To regularize the Appointment of Mr. Kumar Shalya Gupta (DIN: 07553217) as a Director of the Company | Ordinary Resolution |
| 7. | Appointment of Mr. Kumar Shalya Gupta (DIN: 07553217) as a Managing Director and CEO of the Company and fixing remuneration | Special Resolution |
| 8. | To Increase the Borrowing Powers of the Board of Directors under Sections 180(1)(c) of the Companies Act, 2013 | Special Resolution |
| 9. | To increase the powers of the Board of Directors to create security on the properties/assets of the Company under Section 180(1)(a) of the Companies Act, 2013 | Special Resolution |
| 10. | To appoint M/s Harsh Goyal & Associates, Company Secretaries as the Secretarial Auditor of the Company | Ordinary Resolution |

All the resolutions were passed by the Members through e-voting.

Then, the Chairman thanked the Members for their continued support and attending and participating in the Meeting. He also thanked all the Directors, Auditors and the invitees for attending the meeting.

The e-voting facility was available to the Members for 15 minutes after the close of the meeting to enable the Members to cast their vote.

This document does not constitute minutes of the 33rd Annual General Meeting of the Company.

Thanking You

**For M/s Credifin Limited**
**(Formerly Known as PHF Leasing Limited)**

For CREDIFIN LIMITED
(Formerly Known as PHF Leasing Limited)
87, Radio Colony, Jalandhar

Managing Director

**Kumar Shalya Gupta**
**Managing Director and CEO**
**DIN: 07553217**
**Add: 523-A Model Town, Jalandhar**
**Jalandhar-144003, PB, India**